



Fairway Jersey Personal Pension Scheme

Consciously independent.



[fairwaygroup.com](https://www.fairwaygroup.com)

Key Features

The Scheme - The Fairway Jersey Personal Pension Scheme has been approved by the Comptroller of Taxes as a Retirement Trust Scheme under Article 131CA of the Income Tax (Jersey) Law, 1961.

The Trustee

Fairway Pension Trustees Limited is the Trustee of the Scheme and is a registered trust company that is regulated by the Jersey Financial Services Commission for the conduct of Trust Company Business.

Structure

The Scheme has been established as a master trust, under Jersey law, with all Members' pension funds individually segregated by dedicated sub-trusts, as required by the law.

Advice

The Trustee requires all Members to appoint an Independent Financial Adviser ('IFA') to provide advice, ensuring that the scheme is suitable for your personal retirement needs.

Complete transparency

The costs of running the scheme are completely transparent, from the remuneration paid to your adviser, to the Trustee Administration Fee.

Establishment

Easy to set up

Following advice and recommendation from your local IFA, they will assist and facilitate the establishment of your sub-trust.

Membership

You will receive, from the Trustee, a dedicated sub-trust document which evidences your Membership of the Scheme.

Tax office

We take care of the correspondence with the tax office, so that they are aware that you have established the Scheme.

Provisioning

Personal contributions

All contributions made to your Scheme will enjoy 100% tax-relief. The Comptroller of Taxes allows you to contribute, in any one tax year, the lower of:

- 1. 100% of your relevant earnings; or
- 2. £50,000.

Payments

You may pay contributions on a regular basis, e.g. monthly, or as a lump sum, and you can stop and start your contributions whenever you like, to suit your planning requirements.

Employer Contributions

Your employer may also contribute to your Scheme and claim these contributions as an 'allowable expense' against the firm.

"I highly recommend Fairway Pension Trustees to anyone looking for a reliable and comprehensive service provider. Their dedication, knowledge, and client-first approach make them an outstanding choice for providing Pension structures and administrative services."

Independent Financial Adviser

Transfers-in

Existing schemes

With advice from your financial adviser, you can transfer-in other approved pension funds (including existing corporate pensions) in order to consolidate your pension arrangements.

UK pensions

With advice from your financial adviser, you can also transfer-in any existing pension funds that you may have in the UK.

Investment

Investment advice

The Trustee cannot act on your direct instructions for the investment of your pension funds. This will be facilitated via your IFA.

Investment choice

Your appointed IFA will be able to advise you with regard to how your pension fund is invested, having taken account of your personal risk profile.

Options on retirement

Tax-free lump sum

You can take up to 30% of your accumulated pension fund, tax free, any time after the age of 50. Please note that if you have transferred in a pension from the UK, you will not be able to access funds until the age 55 and you may still be subject to UK pension rules.

Retirement income

You can also draw an income from your Scheme to suit your circumstances in retirement, up to a calculated maximum per year. This is called Annuity Equivalent ('AE') income. This can commence from the age of 50 (or age 55 if your sub-trust contains a pension transferred from the UK). You are required to take some level of AE before you reach the age of 75. After the age of 75, you are then required to take at least a calculated minimum AE on an annual basis.

Traditional annuity

You still have the option to purchase a traditional annuity from an insurance company, if you prefer.

Continued benefit

You decide how your unused pension funds are distributed after you die.

Important information

This Key Features document contains general information about the Scheme and does not constitute legal or other professional advice and should not be construed as such.

Fairway Pension Trustees Limited accepts no responsibility or liability for any loss that may arise from the use of this document or any of its contents.

The Scheme has not been approved or authorised by the Jersey Financial Services Commission. The Scheme is not regulated by the Jersey Financial Services Commission and is only suitable for those who have taken appropriate professional advice.



If you would like to find out more about our personal pensions please contact us at:
pensions@fairwaygroup.com



For more information please visit:
fairwaygroup.com